

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Oriented International Holdings Limited **向中國國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1871)

PROFIT WARNING

This announcement is made by China Oriented International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the interim report of the Company dated 16 September 2022 for the six months ended 30 June 2022.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a net loss ranging from approximately RMB8.0 million to RMB9.5 million, as compared to a net loss of approximately RMB3.5 million for the year ended 31 December 2021.

The Board believes that the primary reasons for abovementioned change are as follows:

- (I) decrease in revenue from the Group’s driving training service business for both Large Vehicles and Small Vehicles as a result of (i) the impact of overall decrease in the course enrollments of driving courses for both Large Vehicles and Small Vehicles; and (ii) overall decrease in each of the number of trainees who attended our driving courses and the actual number of training hours provided by the Group during the year ended 31 December 2022, due to travel restriction occasionally in force in Suiping County, Zhumadian City, caused by sporadic outbreaks of COVID-19 cases;

- (II) overall decrease in gross profit and gross profit margin from the Group's driving training service business which was mainly attributable to the overall decrease in each of the number of trainees who attended our driving courses and the actual number of training hours of our trainees in addition to the overall increase in the average unit price of gasoline during the year ended 31 December 2022; and
- (III) significant decrease in other income of the Group for the year ended 31 December 2022 as compared of that of the year ended 31 December 2021 due to (i) significant decrease in income from issuance of certificate of qualification validation and (ii) significant decrease in value-added tax refund.

The Board wishes to emphasize that the information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022. Such information has not been audited or reviewed by the auditors of the Company.

Details of the financial results and performance of the Group for the year ended 31 December 2022 will be disclosed in the annual result announcement of the Company, which is expected to be published by the end of March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Oriented International Holdings Limited
Qi Xiangzhong
Chairman and Executive Director

17 March 2023

As at the date of this announcement, the board comprises Mr. Qi Xiangzhong and Ms. Zhao Yuxia as executive Directors; Dr. Yeung Cheuk Kwong as non-executive Director; Mr. Chan Siu Wah and Mr. Wan San Fai Vincent as independent non-executive Directors.