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## **China Oriented International Holdings Limited** **向中國國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1871)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Oriented International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Xu Jianpo (“**Mr. Xu**”) has been appointed as an independent non-executive Director and a member of the audit committee (the “**Audit Committee**”) of the Company with effect from 20 April 2023 (the “**Appointment Date**”).

Mr. Xu, aged 48, Chinese nationality, completed an undergraduate program in Accountancy from Henan Institute of Finance and Economics\* (河南財經學院)(now known as Henan University of Economics and Law (河南財經政法大學)) in June 2002. He has been a member of the Chinese Institute of Certified Public Accountants since September 2007. He obtained a Professional and Technical Personnel Title Certificate of Henan Province\* (河南省專業技術人員職稱證書) as a senior accountant issued by Department of Human Resources and Social Security of Henan Province (河南省人力資源和社會保障廳) in December 2020.

Mr. Xu joined Henan Kunzheng Joint Accounting Firm (General Partnership)\* (河南坤正聯合會計師事務所(普通合夥))(formerly known as Suiping County Yongxing Joint Accounting Firm (General Partnership)\* (遂平縣永興聯合會計師事務所(普通合夥))) in January 2000 as a project manager, responsible for audit work, and is currently the principal partner. Since July 2020, he has served as an independent director of Henan Huiqiang New Energy Material Technology Corp., Ltd.\* (河南惠強新能源材料科技股份有限公司), a company currently applying for listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange.

Mr. Xu is primarily responsible for making independent judgments and advising on the issue of strategy, performance, resources, and standard of conduct of the Group.

The Company has entered into a letter of appointment with Mr. Xu for an initial term of three years commencing from the Appointment Date, which will be renewed automatically for consecutive term(s) of three years. Mr. Xu will hold office until the conclusion of the next annual general meeting of the Company whereupon he shall be eligible for re-election. He is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Either party to the letter of appointment may terminate the appointment by serving the other party three month's written notice.

Pursuant to the letter of appointment, Mr. Xu is entitled to a director's fee of RMB60,000 per annum which has been reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rate, his performance, qualifications and experience.

Save as disclosed above, as at the date of this announcement, Mr. Xu (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold other major appointments and other professional qualifications; (iii) does not hold any other directorships in any other listed public companies in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xu confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Save as disclosed herein, Mr. Xu confirmed that there are no other matters concerning the appointment that need to be brought to the attention of the shareholders of the Company and there is no other information in respect of Mr. Xu which is disclosable pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Xu for joining the Board.

Reference is made to the announcement of the Company dated 13 January 2023 in relation to the passing away of the late Mr. Goh Teng Hwee, the then independent non-executive Director of the Company, on 11 January 2023, and the consequential non-compliance with the requirements of rules 3.10(1) and 3.21 of the Listing Rules. Reference is also made to the announcement of the Company dated 1 March 2023 in relation to the change of independent non-executive Director and composition of Board committees, and the continuing non-compliance with the requirements of rules 3.10(1) and 3.21 of the Listing Rules. Since the passing away of the late Mr. Goh Teng Hwee, the Company had used its best endeavours to identify suitable candidate(s) for the position of the new independent non-executive Director. However, due to the intervening Chinese New Year, Ching Ming and Easter holidays, the identification and appointment procedure had taken longer time than expected. Accordingly, the Company failed to appoint the new independent non-executive Director within three months from the date of the passing away of the late Mr. Goh Teng Hwee, that is, on or before 11 April 2023 pursuant to the requirements set out in rules 3.11 and 3.23 of the Listing Rules. The Company has applied for a waiver from strict compliance with rules 3.10(1) and 3.21 of the Listing Rules by the Company for a period up to the date of this announcement. The Company will make further announcement(s) as and when appropriate.

Following the appointment of Mr. Xu as an independent non-executive Director and a member of the Audit Committee of the Company, the Company fulfills the requirements under rules 3.10(1) and 3.21 of the Listing Rules.

By order of the Board  
**China Oriented International Holdings Limited**  
**Qi Xiangzhong**  
*Chairman & Chief Executive Officer*

Hong Kong, 20 April 2023

*As at the date of this announcement, the Board comprises Mr. Qi Xiangzhong and Ms. Zhao Yuxia as executive Directors; Dr. Yeung Cheuk Kwong as non-executive Director; Mr. Chan Siu Wah, Mr. Wan San Fai Vincent and Mr. Xu Jianpo as independent non-executive Directors.*

\* *For identification purpose only*